

**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

CIN: L17111PB1962PLC002463, PAN: AABCY8088P

**Unaudited Financial Results for the Quarter ended 30th June, 2014****Rs. In Crores**

	Particulars	Quarter Ended 30th June, 2014	Quarter Ended 31st Mar., 2014	Quarter Ended 30th June, 2013	Year Ended 31st March, 2014
		Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operations</b>				
a)	Income From Operations	1.86	0.94	3.47	18.70
b)	Other Operating Income	1.39	0.39	0.26	1.20
	<b>Total Income from operations (Net) (a+b)</b>	<b>3.25</b>	<b>1.33</b>	<b>3.73</b>	<b>19.90</b>
2	<b>Expenses</b>				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-
d)	Employee Benefit Expenses	0.03	0.04	0.05	0.19
e)	Depreciation and Amortisation Expense	0.01	0.01	-	0.04
f)	Other Expenses	0.08	0.72	0.13	1.57
	<b>Total Expenses (a to f)</b>	<b>0.12</b>	<b>0.77</b>	<b>0.18</b>	<b>1.80</b>
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	<b>3.13</b>	<b>0.56</b>	<b>3.55</b>	<b>18.10</b>
4	Other Income				-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	<b>3.13</b>	<b>0.56</b>	<b>3.55</b>	<b>18.10</b>
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	<b>3.13</b>	<b>0.56</b>	<b>3.55</b>	<b>18.10</b>
8	Exceptional Items				-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	<b>3.13</b>	<b>0.56</b>	<b>3.55</b>	<b>18.10</b>
10	Tax Expense	0.38	0.22	0.20	0.65
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	<b>2.75</b>	<b>0.34</b>	<b>3.35</b>	<b>17.45</b>
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	<b>2.75</b>	<b>0.34</b>	<b>3.35</b>	<b>17.45</b>
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	198.96
16 (i)	Earnings Per Share ( before Extraordinary Items) ( in Rs.) (not annualized):				
	(a)Basic	8.62	1.06	10.51	54.70
	(b) Diluted	8.62	1.06	10.51	54.70
(ii)	Earnings Per Share ( after Extraordinary Items) ( in Rs ) (not annualized):				
	(a)Basic	8.62	1.06	10.51	54.70
	(b) Diluted	8.62	1.06	10.51	54.70
A	<b>PARTICULARS OF SHARE HOLDING</b>				
1	Public Shareholding				
	-Number of Shares	801,095	801,095	801,095	801,095
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	Percentage of Share ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of share ( as a % of the total Share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	2,390,441	2,390,441	2,390,441	2,390,441
	Percentage of share ( as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of share ( as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%
B	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter	-			
	Received during that quarter	4			
	Disposed off during the quarter	4			
	Pending unsolved at the end of the quarter	-			

**NOTES:**

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

3. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act and the carrying value (net of residual value) of such assets is being depreciated as per Straight line method over the re-calculated remaining useful life. The impact of such change is immaterial.

4. The Board of Directors has approved the above results in its meeting held on 09.08.2014, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

For Vardhman Holdings Limited

Sd/-

Place : Ludhiana

(S.P. Oswal)

Date : 09-08-2014

Chairman

